

HIRE AGREEMENT- MINIMUM TERM

CUSTOMER NO. _____

AGREEMENT NO. _____

HIRE AGREEMENT REGULATED BY THE CONSUMER CREDIT ACT 1974

OWNER

Name: De Lage Landen Leasing Limited

Business Address: Suite 2A, Rushmoor Court, Croxley Business Park, Hatters Lane, Watford, Herts Postcode WD18 8EZ

HIRER DETAILS

Name _____

Trading Name _____ Company Registration No. _____

Business Address _____ Telephone No. _____

Postcode _____

GOODS

Description	Model Number	Serial No	New/Used
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

HIRE PERIOD AND RENTALS

The Minimum Period of Hire is _____ months commencing on the date of this Agreement.

No. of consecutive Rentals	Frequency	Amount of each Rental (net of VAT)	Commencing on
_____	_____	£ _____	_____
Followed by	_____	£ _____	_____

Rentals will continue to be payable in the same amount and frequency after the Minimum Period of Hire until this Agreement ends.

MAINTENANCE PAYMENTS

No. of consecutive Maintenance Payments	Frequency	Amount of each Maintenance Payment (inc VAT)	Commencing on
_____	_____	_____	_____
Followed by	_____	_____	_____

An increase in maintenance costs may cause Rentals to vary – see clause 1.05 overleaf

KEY INFORMATION

Clause 1.02 requires you to pay a documentation fee of £85.00 (plus VAT) when you sign this Agreement, and to pay our charges for providing copies of this Agreement or invoices. You must pay our costs under clause 6.01 for transfer of any warranties required.

Charges are payable by you to us under the Agreement as follows:-

- if you cancel or we are requested to refund a direct debit we will charge you £25.00
- if you elect not to pay Rentals by direct debit you must pay an administration fee of 3% of each unpaid Rental
- if any Rentals or other sums due under the Agreement are not received by us on the due date you must pay interest at 5% per annum above Finance House Base Rate per annum on a day to day basis subject to a minimum charge of £25.00
- you must pay us any costs and expenses incurred by us in recovering overdue amounts
- you must pay us any cost necessary to bring the Equipment to the condition required by clause 8.02 when returned
- you will have to pay any costs we incur if you fail to return the Equipment to us when this Agreement ends or in storing, repossessing, repairing, insuring or selling the goods

MISSING PAYMENTS

Missing payments could have severe consequences and make obtaining credit more difficult

IMPORTANT – READ THIS CAREFULLY TO FIND OUT ABOUT YOUR RIGHTS

The Consumer Credit Act 1974 covers this agreement and lays down certain requirements for your protection which should have been complied with when this agreement was made. If they were not, the owner cannot enforce this agreement against you without getting a court order. If you would like to know more about your rights under the Act, contact either your local Trading Standards Department or your nearest Citizens Advice Bureau.

SIGNATURES

This is a Hire Agreement Regulated by the Consumer Credit Act 1974. Sign it only if you want to be legally bound by its terms.

Signature(s) of Hirer(s)

Date of Signature(s)

Under this Agreement the goods do not become your property and you must not sell them.

DECLARATION

You, the Hirer, apply to us, the Owner, to take the Equipment set out in the Equipment section overleaf on hire under the terms set out above and overleaf. You appoint your Supplier as your agent for communicating your offer to us. You confirm that you are an authorised signatory, that you have read this document fully, including all the terms and conditions, that all details were completed prior to signature and that you have received a copy of this document.

IMPORTANT – USE OF YOUR INFORMATION

1. You have a right to know how we will use your personal information. It is important that you should read the "use of your information" notice below before you sign.
2. We may send you information about products of ours and others which may be of interest to you.
We may pass your details to other selected businesses to send you information about their products.
You have the right at any time to stop us from contacting you or giving your details to others for these purposes.

You may write to us at the address in the Owners Details overleaf if you wish us to stop.

Please print Name and Title Signatory to this Agreement below

Print Name

Title

Under this Agreement the goods do not become your property and you must not sell them.

Acceptance by the Owner – De Lage Landen Leasing Limited

VAT REG NO. 621 7849 29

Signature

Date of Acceptance

MAINTENANCE

Maintenance is provided under a maintenance agreement between you and the Supplier shown below. If you wish us to collect Maintenance Payments due to your Supplier at the same time as your Rental Payments to us you must tick this box and read clause 2.04 and 2.05 overleaf.

Maintenance Payments will then be payable as shown in the Maintenance Payments section of the KEY FINANCIAL INFORMATION.

SUPPLIER

Supplier Name _____

Address _____

Postcode _____ Telephone Number _____

Salesperson _____

INSURANCE

Name of Insurer _____

Name and Address of Broker _____

Telephone Number _____

Policy/Cover Note Number _____

PERSONAL DATA

USE OF YOUR INFORMATION

In considering your application we will search your record at credit reference agencies. They will add to your record details of our search and your application and this will be seen by other organisations that make searches. We will also add to your record with the credit reference agencies details of your agreement with us and any default or failure to keep to its terms.

These records will be shared with other organisations and used by us and them to:

- help make decisions about credit and credit related services such as insurance for you and members of your household;
- trace debtors, recover debt, prevent money laundering and fraud, and to manage your accounts.

For these purposes we or they may make further searches. Although these searches will be added to your record, they will not be shared with others.

We and the credit reference agencies may also use the records for statistical analysis about credit.

We may also use information about you to carry out market research.

Please telephone us if you want to have details of those credit reference agencies from whom we obtain and to whom we pass information about you. You have a legal right to these details.

You have a right to receive a copy of the information we hold about you if you apply to us in writing. A fee will be payable.